

TO WHOMSOEVER IT MAY CONCERN

We, TIPS INDUSTRIES LIMITED ("TIPS" or "We") have entered into Assignment Agreement with NOVEX COMMUNICATIONS PRIVATE LIMITED ("Novex") vide Agreement dated 9th Day of March, 2018 ("Said Agreement") wherein we have transferred and assigned on exclusive basis the **On Ground Performance Rights** in respect of the Songs/Sound Recordings contained in the Films which are part of the repertoire of TIPS to NOVEX for the term commencing from 1st April, 2018 and ending on 30th September, 2021 (both days inclusive) for the territory of India only. Novex vide said Agreement shall be entitled to grant licenses to any third party (as defined below) only in respect of **On Ground Performance Rights** pertaining to the songs/Sound Recordings from the Films which are a part of the repertoire of TIPS for the term and territory herein. Novex as the owner of the On Ground Performance right in the Sound Recordings shall have the right to issue licences for the said On Ground Performance in the Sound Recordings in its own name and also to collect license fees against the same in its own name.

"On Ground Performance" for the purpose of this Authorization Letter shall mean public performance/communication to public of the songs/sound recordings from the films which are a part of the repertoire of TIPS during the term and within the territory as mentioned hereinabove across various ground based events and venues including but not limited to malls, pubs, hotels, etc. or any other place accessible to public with or without payment of entrance fees.

"Third Parties" for the purpose of this Authorization Letter shall mean the party interested to secure license for the Song(s)/sound recording(s). Third parties for the purpose of this Agreement shall mean and include commercial establishments including without limitation to hotels, restaurants, discotheques, college campuses, events companies, DJ's, Cinema Halls, shows, malls, stores, shops, salons, parlors, religious events, marriage halls, railway and bus stations, airports, motels, guests houses, banks, offices, clinics, amusements parks, clubs, private shows, fashion shows, exhibitions, Banquet Halls, Palace, Resorts and Hotels and any other public area.

Novex as the owner of the On Ground Performance right in the Sound Recordings shall also have the rights to prevent the unauthorized use of copyright in the Sound Recordings of the Songs contained in the Films of TIPS and further has the right to initiate Civil and/or Criminal proceedings against any person(s) or entity(ies) who may be make such unauthorized means for the purpose as stated hereinabove.

We, further state that TIPS has granted the On Ground Performance Rights in the Sound Recordings exclusively in favour of NOVEX and no other party has the On Ground Performance Rights in the Sound Recordings.

This authorization is valid from 1st April, 2018 and ending on 30th September, 2021 for the entire territory of India.

For TIPS INDUSTRIES LIMITED



Mr. Ramesh S Taurani
(Managing Director)



TIPS INDUSTRIES LTD.

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